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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 10th December 2020

WORK STARTS ON NEW £4M INDUSTRIAL DEVELOPMENT IN ST HELENS

Northern Trust is pleased to confirm that work on their new 35,600 sq ft industrial development in St Helens has started on site.

The phase two development at their Gerards Park scheme located off College Street, will add 20 more units to the popular scheme. The new units will be constructed to a high specification and will be arranged in 3 separate terraced blocks with sizes ranging from 818 sq ft up to 2,906 sq ft. The units over 1,000 sq ft will include integral office space, and there will be dedicated parking to the front of each unit with good communal circulation space.

The phase two development is being part funded by the Local Growth Fund. Local Growth Funding is awarded to the Liverpool City Region Local Enterprise Partnership (LEP) and invested through the Liverpool City Region Combined Authority through its Strategic Investment Fund.

Mike Grindrod, Director at Northern Trust commented “We are delighted to have the support of Liverpool City Region Combined Authority in bringing forward this strategic development, which will complement our existing ownership in St Helens and provide much needed workshop accommodation for small and medium sized enterprises looking to set up or relocate to the area. Considering the current economic climate this development shows our commitment to investing in the area and creating jobs for the local economy.”

Steve Rotheram, Metro Mayor of the Liverpool City Region, said:

“We’ve invested £1m to help the site continue to grow and succeed. I want to ensure that we’re able to offer outstanding facilities that will keep attracting new businesses and jobs to St Helens, which is especially important given the impact of COVID these past few months.

“Retaining as many jobs and businesses and as much investment as possible, while attracting more will be really important in helping our region recover from the economic effects of this pandemic, but we’re already making a start.”

Councillor David Baines, Leader of St Helens Borough Council, commented: “Growing the local economy and attracting new jobs and investment was a priority for us before Covid, and it’s even more important now. Gerard’s Park is already a thriving site and this new development will add significantly to that. This scheme also demonstrates the value of partnership working, and it’s the latest evidence of the benefits of our membership of the Liverpool City Region.”

Minister for Regional Growth and Local Government, Luke Hall MP said:

“We’re giving business across the country the resources and opportunities they need to succeed. That’s why we are backing the Gerard’s Park scheme with a Local Growth Fund investment of over £1 million. The additional space will allow more SMEs to set up or relocate to Liverpool, boosting jobs and opportunities for the community.”

The new development sits alongside Northern Trust’s existing Gerards Park scheme which was developed back in 2012 and when completed will be actively managed by Northern Trust’s in house managing agents, Whittle Jones.

Northern Trust’s current ownership in St Helens extends to over 63,000 sq ft across 3 estates, in 62 units. All three estates are currently fully occupied and home to 61 different businesses.

For more details on the phase two development at Gerards Park or to register your interest please contact the Whittle Jones North West office on 01257 238666.

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Notes to Editors:

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Strategic Investment Fund

“ The Strategic Investment Fund (SIF) is the key funding tool for promoting economic growth for the Liverpool City Region. It supports the delivery of the City Region’s strategic priorities as well as unlocking economic potential and accelerating inclusive growth.

For more information visit: <https://www.liverpoolcityregion-ca.gov.uk/growing-oureconomy/strategic-investment-fund>”

Local Growth Fund

“ Local Enterprise Partnerships are playing a vital role in driving forward economic growth across the country, helping to build a country that works for everyone. That’s why by 2021 Government will have invested over £12bn through the Local Growth Fund, allowing LEPs to use their local knowledge to get all areas of the country firing on all cylinders.

For more information visit: www.liverpoollep.org/funding/local-growth-fund”

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Northern Trust is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at www.northerntrust.co.uk